



ANNUAL REPORT 2021

Generations for America, Inc.

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ABOUT US

Mission

Generations for America, Inc. (Generations) is a non-profit organization founded in 2019 that is committed to enhancing Communities through a variety of services and programs.

Purpose

The purpose of Generations is to provide funding for the enhancement of education, recreation, culture, historic preservation, literacy, and art in the Community and to carry on other charitable and educational activities associated with this goal, as allowed by law.

Goal

The goal of Generations is to be a broad-based, nonprofit organization, which secures resources from individuals, corporations, community organizations, and foundations to support its mission.

Service Area

Generations is a nonprofit public benefit corporation organized to foster and promote education, recreation, culture, historic preservation, literacy, and art for municipalities located within the states of Alabama, Georgia, South Carolina, and their unincorporated spheres of influence.

www.generationsforamerica.org

TO OUR STAKEHOLDERS

Strategic Highlights

Launched website and opened nonprofit checking account.

Financial Highlights

Raised \$1,000 to go directly towards scholarship awards.

Operating Highlights

Held our first Double Good fundraiser and raised excess revenue to go towards 2022 scholarship contributions.

“Give where you live”!

Karen Newsome

Founder & CEO

March 18, 2022

FINANCIAL SUMMARY

BUDGET BREAKDOWN

At a glance

8% to legal and professional services, taxes, licenses

50% to scholarships

1% to investment in technology and website

49% excess revenue reserved for 2022 contributions

KEY HIGHLIGHTS

Over 60 individual donors in our first year

Strong grassroots support

Engaged board of directors

FINANCIAL STATEMENTS

Statement of Comprehensive Income (Profits and Losses)

- Income
- Expenses
- Profits

2021 Revenue



2021 Expenses



2021 Scholarships & Gifts



Statement of Activity

Generations for America, Inc.	
Statement of Activity	
January - December 2021	
	TOTAL
Revenue	
Grants & Donations	\$ 5,605.00
Total Revenue	\$ 5,605.00
GROSS PROFIT	\$ 5,605.00
Expenditures	
Advertising & Marketing	\$ 75.00
Bank Charges & Fees	\$ -
Contributions	\$ 1,000.00
Legal & Professional Services	\$ 102.00
Office Supplies & Expense	\$ 24.72
Taxes & License	\$ 30.00
Contingency Fund	\$ 1,329.67
Total Expenditures	\$ 2,561.39
NET OPERATING REVENUE	\$ 5,605.00
NET REVENUE	\$ 3,043.61

NOTES TO FINANCIAL STATEMENTS

Accounts

Generations has one checking account with Regions Bank with the designated nonprofit status. The account is not accessed routine banking fees.



Debt

Generations has no debt.

Execute

Donor appreciation initiative.

Going Concern

Operating expense increase due to inflation.

Contingent Liabilities

Fees accessed from website donations.

Takeaways

Facebook fundraisers are not reliable.

“Give to grow.”

LOOKING AHEAD

Future Plans for Growth

- Grant Identification
- Strengthen partnerships and sponsors
- Expand programming
- Increase fundraising efforts