



ANNUAL REPORT 2023

Generations for America, Inc.

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ABOUT US

Mission

Generations for America, Inc. (Generations) is a non-profit organization founded in 2019 that is committed to enhancing communities through a variety of services and programs.

Purpose

The purpose of Generations is to provide funding for the enhancement of education, recreation, culture, historic preservation, literacy, and art in the Community and to carry on other charitable and educational activities associated with this goal, as allowed by law.

Goal

The goal of Generations is to be a broad-based, nonprofit organization, which secures resources from individuals, corporations, community organizations, and foundations to support its mission.

Service Area

Generations is a nonprofit public benefit corporation organized to foster and promote education, recreation, culture, historic preservation, literacy, and art for municipalities located within the states of Alabama, Georgia, South Carolina, and their unincorporated spheres of influence.

www.generationsforamerica.org

TO OUR STAKEHOLDERS

Strategic Highlights

Supplied over 100 holiday gift baskets under our senior citizen program called the *Good Life Initiative*.

Financial Highlights

Raised \$4,000 directly towards scholarship awards.

Operating Highlights

Held a third Double Good fundraiser and raised excess revenue for 2024 scholarship contributions.

Board Highlights

Board members participated in numerous nonprofit networking events hosted by Auburn University in 2023.

Communication Highlights

We continued to distribute the quarterly newsletter, *The Emissary*, to stakeholders and community leaders.

"Give where you live"!

Karen Newsome
Founder & CEO
January 7, 2024

FINANCIAL SUMMARY

BUDGET BREAKDOWN

At a glance

10% towards legal and professional services, taxes, licenses

65% towards scholarships

25% towards community service programs

\$1800 additional revenue reserved for 2024 contributions

KEY HIGHLIGHTS

Over 70 individual donors in our third operating year

Strong grassroots and community support

Engaged board of directors

FINANCIAL STATEMENTS

Statement of Comprehensive Income (Profits and Losses)

- Income
- Expenses
- Profits

2023 Revenue



2023 Expenditures



2023 Net Revenue



Statement of Activity

Generations for America, Inc.					
Year-End Statement of Activity					
JAN - DEC 2023					
Revenue					
Grants & Donations					
Website Donation				\$	1,778.70
Facebook				\$	1,348.75
Cash/Check Donation				\$	2,092.00
Double Good				\$	831.00
Mother Daughter Brunch				\$	1,510.00
Total Revenue				\$	7,560.45
Expenditures					
Programs					
Scholarship Payouts				\$	4,000.00
Chair Fitness				\$	70.00
Mother-Daughter Brunch Sponsorship				\$	200.00
Business Expo/Health Fair Sponsor Fee				\$	-
Senior Citizen Holiday Gift Baskets				\$	600.00
Holiday Party				\$	-
Total Program Expenses				\$	4,870.00
Operating					
Advertising & Marketing (Website)				\$	107.00
Legal & Professional Services (Zoom)				\$	180.00
Post Office				\$	192.00
Office Supplies & Expense				\$	262.00
Taxes & License				\$	60.00
Total Operating Expenses				\$	801.00
Total Expenditures				\$	5,671.00
NET OPERATING REVENUE				\$	1,889.45
NET REVENUE				\$	1,889.45

NOTES TO FINANCIAL STATEMENTS

Accounts

Generations have one checking account with Regions Bank with the designated nonprofit status. The account is not accessed for routine banking fees.



Debt

Generations has no debt.

Execute

Donor appreciation initiative.

Going Concern

Operating expenses increase due to inflation.

Contingent Liabilities

Fees are accessed from website donations.

Takeaways

Double Good continues to be an effective and efficient fundraiser.

"Give to grow."

LOOKING AHEAD

Future Plans for Growth

- Grant Identification
- Strengthen partnerships and sponsors
- Expand community relationships
- Increase fundraising efforts
- Join the local Chamber of Commerce
- Continue board member training
- Continue to highlight local senior citizens in the quarterly newsletter
- Launch a community-focused podcast