



ANNUAL REPORT 2024

Generations for America, Inc.

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ABOUT US

Mission

Generations for America, Inc. (Generations) is a non-profit organization founded in 2019 that is committed to enhancing communities through a variety of services and programs.

Purpose

The purpose of Generations is to provide funding for the enhancement of education, recreation, culture, historic preservation, literacy, and art in the Community and to carry on other charitable and educational activities associated with this goal, as allowed by law.

Goal

The goal of Generations is to be a broad-based, nonprofit organization, which secures resources from individuals, corporations, community organizations, and foundations to support its mission.

Service Area

Generations is a nonprofit public benefit corporation organized to foster and promote education, recreation, culture, historic preservation, literacy, and art for municipalities located within the states of Alabama, Georgia, South Carolina, and their unincorporated spheres of influence.

www.generationsforamerica.org

TO OUR STAKEHOLDERS

Strategic Highlights

Supplied over 150 holiday gift baskets under our senior citizen program called the *Good Life Initiative*.

Financial Highlights

Raised \$7,500 directly towards scholarship awards.

Operating Highlights

Held a third Double Good fundraiser and raised excess revenue for 2025 scholarship contributions.

Board Highlights

Board members participated in numerous nonprofit networking events hosted by Auburn University in 2024.

Communication Highlights

We continued distributing the quarterly newsletter, *The Emissary*, to stakeholders and community leaders.

“Give where you live”!

Karen Newsome

Founder & CEO

January 7, 2025

FINANCIAL SUMMARY

BUDGET BREAKDOWN

At a glance

15% towards legal and professional services, taxes, licenses

65% towards scholarships

10% towards community service programs

\$400 additional revenue reserved for 2025 contributions

KEY HIGHLIGHTS

Over 75 individual donors in our third operating year

Strong grassroots and community support

Engaged board of directors

FINANCIAL STATEMENTS

Statement of Comprehensive Income (Profits and Losses)

- Income
- Expenses
- Profits

2024 Revenue



2024 Expenditures



2024 Net Revenue



Generations for America, Inc.		
Year-End Statement of Activity		
JAN - DEC 2024		
Revenue		
Donations		
2023 Year End		\$ 3,699.53
Cash/Check Donations		\$ 7,161.71
Total Revenue		\$ 10,861.24
Expenditures		
Programs		
Scholarship Payouts		\$ 7,500.00
Good Life Initiative (Senior Citizens)		\$ 1,253.97
Total Program Expenses		\$ 8,753.97
Operating		
Advertising & Marketing (Website)		\$ 83.00
Legal & Professional Services (Zoom)		\$ 191.88
Post Office		\$ 196.00
Office Supplies & Expense		\$ 489.75
Taxes & License		\$ 724.99
Total Operating Expenses		\$ 1,685.62
Total Expenditures		\$ 10,439.59
NET OPERATING REVENUE		\$ 421.65
NET REVENUE		\$ 421.65

NOTES TO FINANCIAL STATEMENTS

Accounts

Generations have one checking account with Regions Bank with the designated nonprofit status. The account is not accessed for routine banking fees.



Debt

Generations has no debt.

Execute

Donor appreciation initiative.

Going Concern

Operating expenses increase due to inflation.

Contingent Liabilities

Fees are accessed from website donations.

Takeaways

Double Good continues to be an effective and efficient fundraiser.

“Give to grow.”

LOOKING AHEAD

Future Plans for Growth

- Grant Identification
- Strengthen partnerships and sponsors
- Expand community relationships
- Increase fundraising efforts
- Join the local Chamber of Commerce
- Continue board member training
- Continue to highlight local senior citizens in the quarterly newsletter
- Launch a community-focused podcast